

MONTHLY UPDATE UNEMPLOYMENT INSURANCE TRUST FUND

	NOV 2004	NOV 2003	PERCENT CHANGE 2004~2003	YEAR - TO - DATE 2004	YEAR - TO - DATE 2003	PERCENT CHANGE 2004~2003
REVENUE	\$17,481,310	\$14,882,541	17.5%	\$118,188,472	\$113,010,566	4.6%
CONTRIBUTIONS	17,481,310	14,882,541	17.5%	111,542,502	102,848,376	8.5%
INTEREST INCOME	0	0	NA	6,645,970	10,162,190	-34.6%
NET BENEFITS PAID	\$9,886,838	\$9,497,300	4.1%	\$126,123,234	\$159,018,303	-20.7%
FUND BALANCE	\$203,127,063	\$230,612,545	-11.9%			

Idaho's Unemployment Insurance trust fund revenues were up a 17.5 percent in November compared to last year while net benefit payments were nearly flat. As a result, the November 2004, UI trust fund balance grew to \$203.1 million, the highest level this year. We can expect an increase in benefit payouts during December to result in a significant decline in the year-end fund balance.

